



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23824.1 (-1.2%)

23785 - 24136



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24395	24265	24045	23915	23694	23564	23344

METRICS	INSIGHTS
Short-Term Price Regime	Sideways trend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	56%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (0.7), 50-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23915. If Nifty trades above this level, it may further rally up to 24045-24265-24395 levels. However, if it trades below 23915 levels, we may witness profit booking in the market, and the index may correct up to 23694-23564-23344 levels.

## Price Gainers

Script ID	Price	%Chg
CIPLA	1433.1	1.2
DRREDDY	1301.3	0.8
POWERGRID	292.0	0.8
AXISBANK	1363.5	0.4
SUNPHARMA	1868.0	0.3

## Price Losers

Script ID	Price	%Chg
INFY	1029.3	-3.4
TCS	2059.6	-3.2
ADANIENT	2962.9	-3.2
JSWSTEEL	1242.2	-3.1
TATASTEEL	193.56	-2.7

Index

CMP

Prior Day's Range

BANK NIFTY

57183.8 (-1.3%)

57078 - 57971



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58636	58303	57744	57411	56851	56519	55959

METRICS	INSIGHTS
Short-Term Price Regime	Sideways trend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	83%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	200-Day (0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-4 (Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 57411. If Bank Nifty trades above this level, it may rally up to 57744-58303-58636 levels. However, if it trades below 57411 levels, we may witness profit booking in the market, and the index may correct up to 56851-56519-55959 levels.

## Price Gainers

Script ID	Price	%Chg
AXISBANK	1363.5	0.4

## Price Losers

Script ID	Price	%Chg
CANBK	130.4	-3.3
BANKBARODA	277.8	-2.9
IDFCFIRSTB	78.8	-2.4
PNB	107.4	-2.2
AUBANK	1026.4	-1.8

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